

For Immediate Release

BEA China Opens New Branch in Nanchang, Jiangxi Province

Hong Kong, 18th December, 2015 – The Bank of East Asia, Limited (“BEA”) announces that its wholly-owned Mainland China subsidiary, The Bank of East Asia (China) Limited (“BEA China”), has today opened a new branch in the city of Nanchang in Jiangxi Province. With the opening of the Nanchang Branch, BEA China now operates 30 branches throughout the country.

Nanchang is the capital of Jiangxi and a major city in southeastern China. With its extensive rail networks, Nanchang serves as an important hub connecting northern and southern China, facilitating inter-provincial trade and commercial activities.

With the unveiling of the Silk Road Economic Belt and the 21st-Century Maritime Silk Road policy in 2013, Nanchang has also become part of the "One Belt, One Road" initiative. The city has been named as one of the major areas of development in China's interior. The Jiangxi government will explore opportunities for regional co-operation in the technology, tourism, and agriculture sectors.

Dr. David K.P. Li, Chairman & Chief Executive of BEA and Chairman of BEA China, says, “We are delighted to extend the reach of our banking services to customers in this fast-growing region. The Nanchang Branch is our first outlet in Jiangxi. Strategically, this Branch will enable us to participate more actively in the “One Belt, One Road” initiative, and tap the potential of Sino-foreign economic co-operation in the region.”

The Nanchang Branch will mainly serve domestic and foreign-invested corporate customers, offering them a wide range of banking and financial solutions in Renminbi and foreign currencies, including customer deposits; short, medium, and long-term loans; bills acceptance and discounting; trading of government bonds, financial bonds and other securities in foreign currencies (except equities); documentary credit and bank guarantees, remittance and settlement; and credit search and consulting services.

For more details on the Nanchang Branch, please contact Ms. Fiona Nie Suiyun, General Manager of Nanchang Branch at Rooms 07, 08 & 09, 45/F, Office Building of Lianfa Plaza, 129 Lvyin Road, Honggutan New District, Nanchang, Jiangxi Province, China [Tel.: (86) 791 8823 6988, Fax: (86) 791 8383 5030]. Enquiries may also be directed to BEA's China Division in Hong Kong on Tel.: (852) 3608 3092 or Fax: (852) 3608 6212.

About The Bank of East Asia, Limited in China

BEA has maintained an operational presence in Mainland China since the opening of its Shanghai Branch in 1920. In April 2007, BEA established The Bank of East Asia

(China) Limited (“BEA China”), one of the first wholly-owned, locally-incorporated foreign banking subsidiaries on the Mainland. BEA China is authorised to provide a full range of banking and financial services to a broad customer base that includes both local and foreign residents and enterprises.

BEA China operates one of the most extensive branch networks of any foreign bank on the Mainland. BEA China’s network of 129 outlets includes its Headquarters in Shanghai, 30 branches, and 98 sub-branches in 44 cities nationwide. For more details on BEA China, please visit www.hkbea.com.cn.

In addition to the BEA China network, BEA operates a rural bank in Fuping County, Weinan City, in Shaanxi Province.

About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong’s largest independent local bank, with total consolidated assets of HK \$816.0 billion (US \$105.3 billion) as of 30th June, 2015. Listed on the Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

BEA offers customers a comprehensive range of commercial banking, personal banking, wealth management, and investment services through an extensive network of more than 240 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank’s homepage at www.hkbea.com.

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BEA – Operator of one of the largest banking networks in Hong Kong

