

## For Immediate Release

## **BEA Launches Corporate Tax Loan Programme for 2015/16**

Special "Early Bird" Offers Now Available

**Hong Kong, 8<sup>th</sup> September, 2015 –** The Bank of East Asia, Limited ("BEA") today announces the launch of its Corporate Tax Loan Programme for 2015/16. Corporate clients who successfully apply for a corporate tax loan on or before 15<sup>th</sup> November, 2015 can enjoy "early bird" offers including an interest rate as low as BEA's HKD Prime Rate\* minus 1.0% p.a., and a full waiver of the arrangement fee.

BEA offers a loan amount of up to 200% of the client's tax bill, which can be repaid in tenors ranging from 6 to 24 months. The arrangement fee is fixed at 0.5% of the loan amount, or HK\$1,000, whichever is higher. The loan can either be issued as a cashier's order directly payable to the Inland Revenue Department, or as an amount directly credited to a designated BEA corporate account.

BEA offers corporate clients a comprehensive range of products and services including syndicated loans, cross-border finance, trade finance, equipment and vehicle finance, Corporate Cyberbanking, MPF, and general insurance services.

For more information on BEA's Corporate Tax Loan Programme and corporate banking services, please call (852) 2211 1338, or visit any BEA branch or the Bank's homepage at www.hkbea.com.

## About The Bank of East Asia, Limited

Incorporated in 1918, BEA is Hong Kong's largest independent local bank, with total consolidated assets of HK\$816.0 billion (US\$105.3 billion) as of 30<sup>th</sup> June, 2015. Listed on the Stock Exchange of Hong Kong, the Bank is a constituent stock of the Hang Seng Index.

BEA offers customers a comprehensive range of commercial banking, personal banking, wealth management, and investment services through an extensive network of more than 240 outlets covering Hong Kong and the rest of Greater China, Southeast

<sup>\*</sup>BEA's current HKD Prime Rate is 5.25% p.a.



Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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BEA - Operator of one of the largest banking networks in Hong Kong

