

**For Immediate Release**

**BEA Trustees Reduces MPF Management Fees  
for Six Constituent Funds under the BEA (MPF) Value Scheme**

**IMPORTANT:**

1. BEA (MPF) Value Scheme offers different constituent funds (i) investing in one or more approved pooled investment funds or approved index-tracking funds, which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
2. BEA MPF Conservative Fund under the BEA (MPF) Value Scheme does not provide any guarantee of the repayment of capital.
3. You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of constituent funds, you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
4. You should not invest based on this news release alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. For further details including the product features, fees and charges, and the risk factors involved, please refer to the Explanatory Memorandum of the BEA (MPF) Value Scheme.

**Hong Kong, 27<sup>th</sup> August, 2014** – The Bank of East Asia, Limited announces that its wholly-owned subsidiary, Bank of East Asia (Trustees) Limited (“BEA Trustees”), has reduced the Management fees\* for six constituent funds under the BEA (MPF) Value Scheme. The Management fees\* charged at the constituent fund level for the BEA Asian Equity Fund, BEA Balanced Fund, BEA Global Equity Fund, BEA Greater China Equity Fund, BEA Growth Fund, and BEA Stable Fund have been lowered from 0.99% to 0.90% per annum of the net asset value effective 1<sup>st</sup> July, 2014.

The new fee range of the total Management fees (including the constituent funds and the underlying funds levels) for all constituent funds under the BEA (MPF) Value Scheme is 0.70% - 0.91% per annum of the net asset value. For further information, please refer to the Appendix and the Explanatory Memorandum of the BEA (MPF) Value Scheme.

Mr. Raymond Ng, Director & Chief Executive of BEA Trustees, says, “We are dedicated to offering our customers quality MPF services and a variety of constituent funds at competitive prices. Our lowering of the Management fees for the six constituent funds under BEA (MPF) Value Scheme reflects our dedication, and looking ahead, we will continue to review our MPF schemes and identify ways to help our customers grow their wealth.”

BEA Trustees is one of two trustees authorised by the Mandatory Provident Fund Schemes Authority to offer both the Master Trust Scheme and the Industry Scheme in Hong Kong. As of 31<sup>st</sup> May, 2014, over 585,000 members have joined the Company’s MPF schemes with total assets exceeding HK\$17.7 billion.

*\* Remarks: The Management fee is also known as the Sponsor's fee in the Explanatory Memorandum of the BEA (MPF) Value Scheme, which reflects the constituent fund level only, and is given a percentage per annum of the net asset value of the constituent fund.*

Sponsor: The Bank of East Asia, Limited

Issuer of this material: Bank of East Asia (Trustees) Limited

### **About Bank of East Asia (Trustees) Limited**

A member of the BEA Group, BEA Trustees has been dedicated to providing trustee services to large retirement schemes since its establishment in 1975. BEA Trustees acts as trustee/custodian/administrator to MPF Master Trust Scheme and Industry Scheme in Hong Kong and offers a comprehensive range of quality MPF services through the Master Trust Scheme and Industry Scheme to both corporate and personal members. For more information on BEA Trustees’ MPF services, please refer to the Insurance & MPF Services webpage at [www.hkbea.com](http://www.hkbea.com).

### **About The Bank of East Asia, Limited**

BEA has been dedicated to helping personal and business customers grow and prosper since its incorporation in 1918. As of 30<sup>th</sup> June, 2014, the Bank’s total consolidated

assets stood at HK\$805.3 billion (US\$103.9 billion). BEA is listed on The Stock Exchange of Hong Kong, and is a constituent stock of the Hang Seng Index.

BEA offers customers a wide range of commercial banking, personal banking, wealth management, and investment services through an extensive network of more than 240 outlets covering Hong Kong and the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit any BEA branch or the Bank's homepage at [www.hkbea.com](http://www.hkbea.com).

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***BEA – Operator of one of the largest banking networks in Hong Kong***



### Reduction of Management Fees for Six Constituent Funds under the BEA (MPF) Value Scheme

With effect from 1<sup>st</sup> July, 2014, the Management fees\* for the BEA Asian Equity Fund, BEA Balanced Fund, BEA Global Equity Fund, BEA Greater China Equity Fund, BEA Growth Fund, and BEA Stable Fund under the BEA (MPF) Value Scheme have been reduced. The Management fees payable out of the constituent funds (“CF level”) and the underlying funds (“APIF level”) for the BEA (MPF) Value Scheme are as follows:

Name of Constituent Fund	Management Fee (% per annum of the net asset value)				Reduction of Management Fee* (CF Level) (in %)
	CF Level		APIF Level	Total Management Fee on or after 1 <sup>st</sup> July, 2014 (Current)	
	Prior to 1 <sup>st</sup> July, 2014	On or after 1 <sup>st</sup> July, 2014 (Current)			
<b>BEA Asian Equity Fund</b>	0.99%	0.90%	N.A.	0.90%	9.09%
<b>BEA Balanced Fund</b>					
<b>BEA Global Equity Fund</b>					
<b>BEA Greater China Equity Fund</b>					
<b>BEA Growth Fund</b>					
<b>BEA Stable Fund</b>					
BEA Greater China Tracker Fund	0.60%	0.60%	0.31%	0.91%	N.A.
BEA Hong Kong Tracker Fund			Up to 0.10%	Up to 0.70%	
BEA Global Bond Fund	0.90%	0.90%	N.A.	0.90%	
BEA MPF Conservative Fund	0.79%	0.79%		0.79%	
Each constituent fund and underlying fund may bear its costs and operating expenses (e.g. compensation fund levy (if any), establishment cost of the funds, indemnity insurance, auditor’s fees, and legal charges).					

\* Remarks: The Management fee is also known as the Sponsor’s fee in the Explanatory Memorandum of the BEA (MPF) Value Scheme, which reflects the constituent fund level only, and is given a percentage per annum of the net asset value of the constituent fund.