

“Residential Mortgage Loan Application Reward” Terms and Conditions

1. Customers will be entitled to receive HK\$500 Supermarket Voucher (“Voucher”) as a Residential Mortgage Loan Application reward (“the Reward”) after fulfilling all the requirements as set out in these Terms and Conditions.
2. This promotion runs from 1st May to 31st May, 2016 (“Promotional Period”).
3. The customer must submit a residential mortgage loan application to The Bank of East Asia, Limited (“BEA”) during the Promotional Period and the application must subsequently be successfully approved by BEA on or before 31st July, 2016.
4. The approved mortgage loan amount must not be less than HK\$1,000,000.
5. The Reward is applicable to mortgage loan applications for residential property only (including private residential flats, village houses, “tong lau”, and first-hand or secondary market flats of government-subsidised housing estates).
6. The Reward is only applicable to mortgage loan applications for the completion of a property purchase, a mortgage transferred from another bank, refinancing of a mortgage-free property, and refinancing of existing mortgages with BEA. Reverse Mortgages, Premium Loan Insurance Scheme and mortgages under the Pan Asian SuperFirst Mortgage Program are not eligible for the Reward.
7. Each mortgage loan application (regardless of there being one or more applicant(s)/mortgagor(s)) is eligible for one Reward only.
8. The Voucher will be mailed to the correspondence address provided by the eligible customer on the mortgage loan application form on the 28th of the next calendar month following the loan’s approval by BEA.
9. BEA shall not be responsible for damaged, lost, or stolen Vouchers. The Voucher is non-exchangeable and cannot be redeemed for cash or any other products or services. Usage of the Voucher is subject to the terms and conditions listed on the respective Voucher.
10. The above information is for reference only. All mortgage loan applications are subject to the approval and credit requirements of BEA, and to BEA’s final approval at its absolute discretion.
11. BEA reserves the sole right to vary or cancel the Reward and/or amend or alter these Terms and Conditions at any time with appropriate notice. In the event of any dispute, the decision of BEA shall be final and conclusive.