BEA Union Investment Global Resources Fund
東亞聯豐環宇資源基金

BEA FUNDS 東亞基金

IMPORTANT 重要聲明：

- The BEA Union Investment Global Resources Fund (the "Fund") may invest in emerging markets, which are subject to higher liquidity and volatility risks, while the Fund invests in a particular sector may be subject to higher concentration risk than funds following a more diversified policy.
- The investment decision is yours, but you should not invest in the Fund unless the intermediary who sells it to you has explained to you that the Fund is suitable for you and why, including how buying it would be consistent with your investment objective.
- Investors should not make an investment decision based solely on this material.
- 東亞聯豐環宇資源基金（「本基金」）可投資於新興市場，或須承受較高的流通性風險及波動性風險，而本基金投資於某特定行業，可能比依循較多元化政策的基金承受較高的集中性風險。
- 投資乃閣下的個人決定，然而，除非銷售本基金的中介人已向閣下解釋本基金乃適合閣下及提供原因，以及投資於本基金如何符合閣下的投資目標，否則閣下不應投資於本基金。
- 投資者不應只單憑此資料而作出投資決定。

OBJECTIVE 投資目標

The BEA Union Investment Global Resources Fund (the "Fund") is a sector fund which invests its assets primarily in marketable global equity securities. The investment objective of the Fund is to seek long-term growth of capital through a diversified international portfolio of marketable securities, primarily equity securities and equity linked securities, including common stocks, preferred stocks, warrants, equity deposits, equity linked notes and debt securities convertible into common stocks with a business focus on mining, agriculture, forestry, extraction of energy, oil and gas, exploration, processing and distribution, commodity-related industries, recycling, and renewable energy.

東亞聯豐環宇資源基金（「本基金」）是一項將其資產主要投資於有價環球股本證券的行業基金。本基金的投資目標為透過投資於主要由股本證券及股本掛鈎證券，包括普通股、優先股、認股權證、股本存款、股本掛鈎票據及可轉換為普通股的債務證券組成的一套多元化國際有價證券組合，專注在礦業、農業、林業、能源開採、石油和氣油、勘探、加工及分銷、商品相關行業、循環再用及可再生能源等業務，以尋求長期資本增長。

FUND DETAILS 基金資料

Investment Manager 基金經理	BEA Union Investment Management Limited 東亞聯豐投資管理有限公司
Trustee 受託人	Bank of East Asia (Trustees) Limited 東亞銀行(信託)有限公司
Investment Adviser 投資顧問	Union Investment Institutional GmbH
Fund Inception Date 基金成立日期	10th March, 2008 2008年3月10日
Fund Base Currency 基金貨幣單位	US dollar 美元
Initial Offer Price 首次發售價	US$1.00 1.00美元
Fund Size 基金總值	US$12.75 million 12.75百萬美元
NAV per Unit 每單位資產淨值	Class A – US$0.76 A類別 – 0.76美元
Management Fee 管理費用	Class A – 1.5% p.a. A類別 – 每年1.5%
Preliminary Charge 認購費用	Class A – Up to 5% of the issue price A類別 – 最高為發行價的5%
Realisation Charge 變現費用	Class A – Waived # A類別 – 豁免 #

Investors should refer to the Explanatory Memorandum of the Fund for details of other fees and charges.
有關基金的其他收費及費用之詳情，請參閱基金說明書。
Pursuant to the Trust Deed of the Fund, the Manager is entitled to levy a realisation charge on the realisation of Class A Units of up to 0.5% of the realisation price of such Units. The Manager currently agrees to waive such realisation charge.
根據本基金的信託契據，基金經理有權向贖回A類別基金單位的單位持有人收取最高達其變現價之0.5%作為變現費用，但基金經理現時同意不收取該項費用。

TOP TEN HOLDINGS 持股最多之10間公司

Holding 公司	Country 國家	% of NAV 佔資產淨值百分比
Anglo American Plc	UK 英國	4.87
BHP Billiton Ltd.	Australia 澳洲	4.17
Aixtron AG	Germany 德國	4.15
BHP Billiton PLC	UK 英國	3.47
Teck Resources Ltd.	Canada 加拿大	3.27
Potash Corp.	Canada 加拿大	2.64
General Electric Co.	US 美國	2.52
BASF SE	Germany 德國	2.44
Schoeller-Bleckmann	Austria 奧地利	2.41
Umicore	Belgium 比利時	2.10

Source: BEA Union Investment Management Limited as at 30th April, 2010
資料來源：東亞聯豐投資管理有限公司截至2010年4月30日之數據

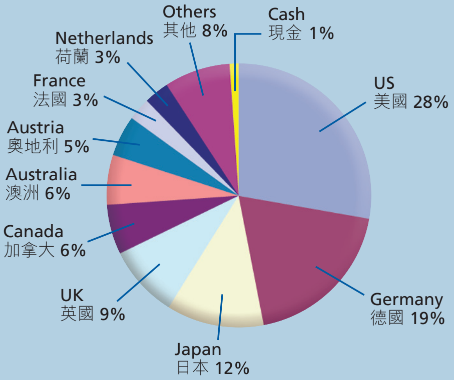
As at 30th April, 2010 截至2010年4月30日

PP169(06/2010)

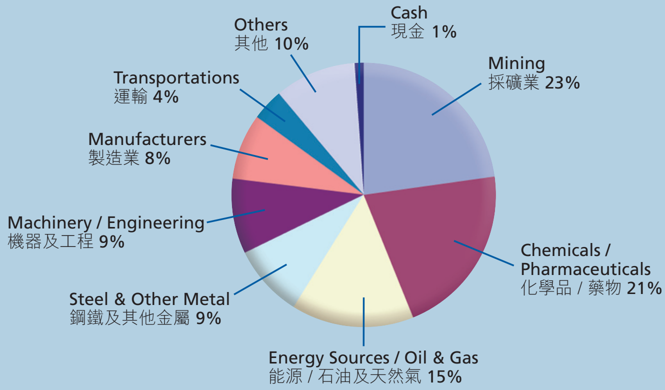
Investment Manager 投資經理：
BEA Union Investment

BEA 東亞銀行
同根 · 共創

COUNTRY ALLOCATION 國家分佈



ASSET ALLOCATION 資產分佈



Source: BEA Union Investment Management Limited as at 30th April, 2010
資料來源：東亞聯豐投資管理有限公司截至2010年4月30日之數據

MARKET REVIEW AND INVESTMENT STRATEGY 市場回顧及投資策略

Stock markets around the world closed the month of April nearly unchanged. The debt crisis in Greece resulted in a surge of volatility, which grew after Standard & Poor's downgraded Greek, as well as Portuguese and Spanish government bonds. This caused fears that other members of the Eurozone could also face debt restructuring. Equity prices slumped with European shares being the biggest loser.

Shares of mining companies disappointed with price decreases of 5-7%. This was largely due to seasonal factors, including the buying practices of Chinese investors, who traditionally stop buying raw materials at the end of 1Q to negotiate prices. Moreover, investors feared that the debt crisis in Greece might have a negative effect on Europe's recovery and subsequently on the world economy. In light of this renewed economic weakness, the demand for raw materials declined.

國際股市在4月收盤時接近持平。希臘債務危機令波動性加劇，這情況在評級機構標準普爾宣布不僅調降希臘的評級，還將葡萄牙和西班牙政府債券降級後尤為顯著，引起人們擔心其他歐元區成員也面臨債務重組。股票價格下跌，歐洲股市成為最大的輸家。

礦業公司股票表現令人失望，價格下跌5至7%，主要受季節性的影響，包括傳統上中國投資者由於議價，在第一季度停止購買原材料。此外，投資者擔心希臘的債務危機可能會對歐洲復蘇和世界經濟帶來負面影響。隨著經濟再次疲軟，相信對原材料的需求也會減少。

Notes and Warning Statements to Investors 致投資者註釋及警告聲明

- Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the Explanatory Memorandum of the Fund. Investors should also read the Explanatory Memorandum of the Fund for detailed information prior to any subscription.
- The information contained herein is only a brief introduction to the Fund. It does not constitute an offer, recommendation, or solicitation to buy or sell any securities or financial instruments.
- Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments.
- Performance figures of the Fund are for illustrative purposes only and are not indicative of the actual return likely to be achieved.
- The Fund has been authorised by the Securities and Futures Commission in Hong Kong. However, such authorisation does not imply official recommendation of the Fund.
- This material has not been reviewed by the Securities and Futures Commission in Hong Kong.
- 本基金涉及投資風險，包括投資本金有可能虧蝕。有關本基金的詳情及風險因素，請參閱基金說明書。投資者於認購前應參閱基金說明書，以獲取更詳細資料。
- 所述資料僅為本基金之簡介。本文並不構成任何促使、提議或邀請作認購或沽售任何證券或金融工具。
- 投資者應注意基金的單位價格可升亦可跌，基金的投資組合需承受市場波動及相關投資涉及的固有風險。
- 基金表現資料僅用作説明用途，而並非表示將來可獲得的實際收益。
- 本基金已獲香港證券及期貨事務監察委員會認可。即使上述獲得認可亦不表示本基金獲得官方的推介。
- 本刊物未經香港證券及期貨事務監察委員會審閱。

Issuer: BEA Union Investment Management Limited 由東亞聯豐投資管理有限公司刊發。

PP169(06/2010)