

<< Early Matured on 26 November 2007 >>

Capital Guaranteed Range Accrual Index Linked Deposit – Series 16 (IXA-50075)

Coupon Payment

Calculation Period	Coupon Payment Date	D [Ⓢ]	N [Ⓢ]	Coupon Rate (per annum)	Coupon Amount* (for USD5,000)	Accumulated Coupon Amount	Aggregate Return (%)
1 st	27-Feb-2006	94	94	$(6.50\% \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 6.50% p.a.	84.86	84.86	1.6972%
2 nd	25-May-2006	85	87	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 6.35% p.a.	76.73	161.59	3.2318%
3 rd	25-Aug-2006	92	92	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 6.35% p.a.	81.14	242.73	4.8546%
4 th	27-Nov-2006	84	94	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 5.67% p.a.	74.03	316.76	6.3352%
5 th	26-Feb-2007	76	91	$(6.50\% \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 5.43% p.a.	68.63	385.39	7.7078%
6 th	25-May-2007	88	88	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 5.43% p.a.	66.37	451.76	9.0352%
7 th	27-Aug-2007	94	94	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 5.43% p.a.	70.89	522.65	10.4530%
8 th	26-Nov-2007	91	91	$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a. = 5.43% p.a.	68.63	591.28	11.8256%
9 th	25-Feb-2008			$(6.50\% \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a.			
10 th	25-May-2008			$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a.			
11 th	25-Aug-2008			$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a.			
12 th	25-Nov-2008			$(\text{Previous Coupon Rate}^{\text{Ⓢ}} \times D^{\text{Ⓢ}} / N^{\text{Ⓢ}})^{\wedge}$ p.a.			
Total Coupon Amount						591.28	11.8256%

Ⓢ D = Total number of calendar days in the relevant Calculation Period on which **both Condition 1 and Condition 2** are met, as determined by the Bank.

Condition 1 : USD 10-Year Interest Rate is higher than or equal to USD 2-Year Interest Rate, where

USD 10-Year Interest Rate is USD 10-year swap rate fixing at 11:00 a.m. New York time or thereabouts (as may be determined by the Bank in its discretion) as shown in the Reuters page "ISDAFIX1".

USD 2-Year Interest Rate is USD 2-year swap rate fixing at 11:00 a.m. New York time or thereabouts (as may be determined by the Bank in its discretion) as shown in the Reuters page "ISDAFIX1".

For non-New York Business Day, USD 10-Year Interest Rate and USD 2-Year Interest Rate of the preceding New York Business Day will apply.

Condition 2 : USD 3-Month LIBOR staying within the applicable Range, where

USD 3-Month LIBOR is USD 3-month London Interbank Offered Rate fixing at 11:00 a.m. London time or thereabouts as shown in the Reuters page "LIBOR01".

For non-London Business Day, USD 3-Month LIBOR of the preceding London Business Day will apply.

Ⓢ N = Total number of calendar days in the relevant Calculation Period, as determined by the Bank.

Ⓢ Previous Coupon Rate = The annualised Coupon Rate applicable to the immediately preceding Calculation Period.

^ All calculated figures will be rounded to 2 decimal places.

* The calculated Coupon Amount is based on the minimum deposit amount of USD5,000.