

**BEA Offers Incentives for Using
Cyberbanking and Corporate Cyberbanking amid SARS Outbreak**

Hong Kong, 5 May 2003 - Amid the SARS outbreak, people in Hong Kong are heeding advice to stay away from crowded areas. Many are discovering that their banking needs can be met online, through Internet banking. In response to the growing demand for Internet banking, the Bank of East Asia (“BEA”) is pleased to announce a package of welcome gifts and transaction fee discounts to encourage its customers to manage their finances online with complete peace of mind.

Cyberbanking Promotion

During the promotion period from 5 May to 31 May 2003, customers will earn a trendy travel wallet for their first financial transaction[#] through Cyberbanking following their initial log-in. The first 100 customers will receive a complimentary copy of the informative booklet “SARS Prevention”.

Furthermore, all Cyberbanking customers are entitled to the following discounts:

- HKD fund transfer to other local banks (CHATS) within the same day: HKD30 (Original fee: HKD50)
- Online Application for Cash360° Revolving Loan: Waiver of 50% of the first year arrangement fee (Original fee: HKD200)

[#] *Financial transaction includes fund transfer; bill payment; JET payment; CyberPayment; placement, uplift & renewal of Time Deposit; MPF contribution; Electronic Clearing; CHATS; payment of ATM fee; and fund transfer to BEA account in China.*

Corporate Cyberbanking Promotion

The top 20 Corporate Cyberbanking customers who perform the highest number of selected transactions* from 5 May to 31 July 2003 will be entitled to a free “MYOB Premier Accounting Software” package.

Moreover, all Corporate Cyberbanking customers will enjoy the following preferential transaction fees:

- HKD fund transfer to other local banks (CHATS) within the same day: HKD30 (Original fee: HKD50)
- Telegraphic transfer: HKD100 (Original fee: HKD200)
- Fund transfer to BEA accounts in China: HKD100 (Original fee: HKD150)

* *Selected transactions include Telegraphic Transfer, CHATS, application for L/C, L/C amendment, payroll, MPF contributions and fund transfer to BEA account in China.*

For details, customers may call the BEA Customer Service Hotline on 2211 1311 or visit the following websites:

Cyberbanking : www.hkbea-cyberbanking.com

Corporate Cyberbanking : www.hkbea-cyberbanking.com/corporate

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