

For Immediate Release**The Bank of East Asia Announces New Standard Savings Rate**

Hong Kong, 10 January 2004 – The Bank of East Asia, Limited announces that its Standard Savings Rate for HK Dollar Savings Accounts will be lowered from 0.01% p.a. to **0.001% p.a.** BEA's Best Lending Rate will remain unchanged at **5.000% p.a.** The change will take effect from Monday, 12 January 2004.

With the change of the Standard Savings Rate, the tiered rates for HKD Deposit will be:

Deposit Balance	Savings Rate
\$5,000 or above	0.001% p.a.
Below \$5,000	-

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