



BEA 東亞銀行

**The Bank of East Asia Limited
Singapore Branch**

**SCHEDULE OF TERMS AND CONDITIONS
FOR CORRESPONDENT BANKS**

With effect from March 2010

*This schedule is subject to change at the discretion
of the Branch without prior notice.*

1. CURRENT ACCOUNT

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|-----------------------------------|---|
| a. Credit Balances | No interest will be paid. |
| b. Debit Balances | Interest by arrangement. |
| c. Minimum Balance Service Charge | |
| ▪ Personal | S\$10 per month where the average daily balance is less than S\$3,000. |
| ▪ Corporate | S\$20 per month where the average daily balance is less than S\$10,000. |
| d. Statement | Mailed monthly unless otherwise arranged. |

2. TIME DEPOSITS

Subject to arrangement.

3. DRAWING ON US – DRAFTS AND TELEGRAPHIC TRANSFERS

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|--------------------------|--|
| a. Drafts | No commission. |
| b. Telegraphic Transfers | If funds credited to the beneficiary's account with us – handling fee of S\$10/USD6 or equivalent deducted from proceeds.

If funds received in SGD and remitted in SGD through MEPS – handling fee of S\$20 deducted from proceeds.

If remitted in the currency of remittance (no exchange involved)
- 1/8% commission subject to a minimum of US\$10 and a maximum of US\$100
- Plus cable US\$15

Out of pocket expenses and charges will be collected from payee unless otherwise instructed. |

4. PAYMENTS RECEIVED FOR CREDIT OF YOUR ACCOUNT

No commission.
All items credited subject to final payment.

5. INCOMING COLLECTIONS

Subject to the current "Uniform Rules for Collections" as published by the International Chamber of Commerce.

- | | |
|---|---|
| a. Cheques and clean drafts on Banks in Singapore | S\$10 (equivalent in foreign currency) |
| b. Documentary and clean bills | 1/8% commission (minimum S\$100) unless otherwise instructed, we endeavour to collect from drawees: if refused we deduct from proceeds. |

Note: Proceeds receivable in Singapore Dollars at current selling rate. If settlement effected in same foreign currency, commission in lieu of exchange will be levied.

6. LETTERS OF CREDIT

Subject to current "Uniform Customs and Practice for Documentary Credits" as published by the International Chamber of Commerce.

- | | |
|--|---------------------------------|
| a. Advising | S\$60 |
| b. Advising of Amendments | S\$60 |
| These charges will be collected from the beneficiaries unless the credit states otherwise. However, when refused, we will collect the charges from the issuing bank. | |
| c. Negotiation | 1/8% commission (minimum S\$80) |
| d. Clean reimbursement drawings under your credits | 1/8% commission (minimum S\$50) |

Note: If payment effected in foreign currency, 1/8% (minimum S\$80) commission in lieu of exchange will be charged.

7. CREDIT INFORMATION

Free unless out-of-pocket expenses are incurred.

8. GENERAL

The rates quoted herein are for normal transactions. Additional charges may be levied for special services.

Costs of cable telexes, postage or other out-of-pocket expenses incurred on your behalf as well as correspondent's charges, if any, will be for your account.

This list of terms and conditions supersedes all previous one and is subject to alternation without prior notice.