

**For Immediate Release**

## **BEA Expands Presence in Macau, Opens New Outlet on Avenida de Horta e Costa**

**Hong Kong, 8<sup>th</sup> November, 2006** – The Bank of East Asia (“BEA”) today celebrated the grand opening of its Macau Horta e Costa Sub-branch, the Bank’s second outlet in Macau. BEA’s Executive Director & Deputy Chief Executive, Mr. Chan Kay-cheung and General Manager & Head of China Division, Mr. Raymond Yu Hok-keung officiated at the ceremony held at Wynn Macau.

BEA opened its first outlet, Macau Branch, in 2001. Located on Avenida da Praia Grande in Macau’s chief commercial district, the branch provides a comprehensive range of banking and financial services to business and individual clients. Located right across from Macau’s famous Red Market, Macau Horta e Costa Sub-branch strategically extends the Bank’s coverage to customers in one of Macau’s major shopping areas.

Approximately 100 guests and dignitaries attended the grand opening ceremony including representatives from the Macau SAR Government, Liaison Office of the Central People’s Government in Macau SAR, the Ministry of Foreign Affairs of the Central People’s Government in Macau SAR, the Monetary Authority of Macau, and leaders in the commercial and financial industries.

According to Mr. Chan Kay-cheung, BEA greatly values the relationships it has developed with its customers in Macau. The Bank strongly believes that the Macanese economy will experience significant growth as a result of the increasingly close economic relationship between the Hong Kong and Macau SARs, and the mainland. BEA plans to open more outlets in Macau in the future, and to introduce additional products and services to meet the growing demand of business and individual clients for diversified banking services.

For further details on BEA’s Macau Horta e Costa Sub-branch, please contact Mr. Tommy Lam Veng Kam, General Manager of Macau Horta e Costa Sub-branch at Avenida do Almirante Lacerda No:108A~108B "B" R/C and Avenida de Horta e Costa No: 115-123 "AA" R/C, Macau [tel.: (853) 2821 0858, fax: (853) 2821 1523]. Enquiries may also be directed to BEA’s China Division in Hong Kong on tel.: (852) 3608 3007 or fax: (852) 3608 6213. To learn more about BEA’s services in Macau, please visit the Bank’s website at [www.hkbea.com.mo](http://www.hkbea.com.mo).

## About The Bank of East Asia

Incorporated in Hong Kong in 1918, BEA is dedicated to providing comprehensive retail and commercial banking services to its customers in Hong Kong, Greater China, and overseas. BEA is the largest independent local bank in Hong Kong, with total consolidated assets of HKD 263.3 billion (USD 33.91 billion) as of 30<sup>th</sup> June, 2006. The Bank is listed on the Stock Exchange of Hong Kong and is one of the constituent stocks of the Hang Seng Index.

With more than 170 outlets worldwide, BEA operates an extensive international network covering Hong Kong and Greater China, the United States, Canada, the United Kingdom, the British Virgin Islands, and Southeast Asia. For more information on BEA, please visit any BEA branch or the Bank's homepage at [www.hkbea.com](http://www.hkbea.com).

- End -

For press enquiries, please contact:

Mr. Chan Kay-cheung  
Executive Director and Deputy Chief Executive, BEA  
Tel.: (852) 3608 8238

***BEA – Serving customers through one of Hong Kong's largest banking networks, with over 110 branches and SupremeGold Centres around town***