

For Immediate Release

BEA (China) Named “Best Foreign Subsidiary Bank in China”

Hong Kong, 28th November, 2007 – The Bank of East Asia (China) Limited (“BEA (China)”) today announces that it has been named “Best Foreign Subsidiary Bank in China” in the 2007 Asian Banks Competitive Rankings held during the 21st Century Annual Finance Summit of Asia.

The summit and award competition were organised by the 21st Century Business Herald and Financial Research Centre of the 21st Academy. Banks were evaluated based on the results of research conducted by the Faculty of Business Administration of The Chinese University of Hong Kong and the Graduate School of the People’s Bank of China. Evaluation criteria included profitability, professionalism, customer service, market share, and creativity.

The success of BEA’s China operations has been widely recognised. BEA (China) was assigned the Standard & Poor’s A- long-term and A-2 short-term counterparty credit ratings in November, the same as those of its parent bank. In June of this year, BEA won The Asian Banker’s highly coveted “Best Foreign Retail Bank in China” Award. In addition, BEA (China) was ranked as one of the “Top Five Foreign Banks” in China by the China Business News in its CBN Financial Brand Ranking 2007.

About BEA’s China Operations

A wholly-owned subsidiary of BEA, BEA (China) operates one of the most extensive branch networks of any China-incorporated foreign bank authorised to operate on the mainland. Headquartered in Shanghai, BEA (China) has a network of 41 outlets that includes 14 branches (Shanghai, Shenzhen, Xiamen, Guangzhou, Zhuhai, Dalian, Xi’an, Beijing, Chengdu, Hangzhou, Chongqing, Qingdao, Shenyang, and Wuhan) and 26 sub-branches (7 in Shanghai, 4 in both Shenzhen and Guangzhou, 2 each in Dalian, Xi’an, and Xiamen, and 1 each in Zhuhai, Beijing, Chengdu, Hangzhou, and Chongqing).

BEA (China) is authorised to provide a full range of personal and corporate banking services, agency services for general and life insurance products, and overseas investment services to all customers, including local residents and enterprises.

In addition to the BEA (China) network, BEA operates a branch in Shanghai, through which it conducts its foreign exchange wholesale banking business. BEA also operates 4 representative offices in Tianjin, Fuzhou, Suzhou, and Dongguan.

For more details, please visit www.hkbea.com.cn.

About The Bank of East Asia

Incorporated in Hong Kong in 1918, BEA is dedicated to providing comprehensive retail and commercial banking services to its customers in Hong Kong, Greater China, and overseas. BEA is the largest independent local bank in Hong Kong, with total consolidated assets of HK\$343.2 billion (USD43.9 billion) as of 30th June, 2007. The Bank is listed on the Stock Exchange of Hong Kong and is one of the constituent stocks of the Hang Seng Index.

With more than 200 outlets worldwide, BEA operates an extensive international network covering Hong Kong and Greater China, the United States, Canada, the United Kingdom, the British Virgin Islands, and Southeast Asia. For more information on BEA, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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For press enquiries, please contact:

Mr. Chan Kay-cheung
Vice Chairman, BEA (China)
Tel: (852) 3608 8238

BEA – Serving customers through one of Hong Kong's largest banking networks, with over 130 branches and SupremeGold Centres around town