

For Immediate Release

BEA Wins Asian CSR Best Workplace Practices Award

Hong Kong, 4th October, 2007 – The Bank of East Asia (“BEA”) has received an Award of Excellence in the Best Workplace Practices category of the Asian CSR Awards 2007. BEA received this special honour for its submission, “BEA Tower Office Centralisation Project – Caring Design and Implementation.”

Mr. Chan Shuen-yuk, General Manager & Head of Operations Support Division at BEA, received the award on behalf of the Bank at a gala dinner and awards ceremony held during the Asian Forum on Corporate Social Responsibility on 28th September, 2007 at the Sheraton Saigon Hotel & Tower, Ho Chi Minh City, Vietnam.

Presented by the Asian Institute of Management and Chemoil Energy Limited, the Asia CSR Awards programme is Asia’s premier awards programme that recognises and honours projects that best exemplify outstanding corporate social responsibility. This year, the awards were heavily contested, with 186 entrants from 14 countries competing in 5 categories.

Award winners were chosen based on their company’s leadership, sincerity, and on-going commitment to the incorporation of ethical values, compliance with legal requirements, respect for individuals, involvement in community affairs, and protection of the environment into the way they do business.

Mr. Chan said, “We at BEA chose the BEA Tower Office Centralisation Project as our submission because we believe that it best demonstrates our efforts to enhance the quality of life at work for our employees. Through innovation and improvements to the physical working environment on a variety of levels, we have created a healthy and productive workspace.”

BEA Tower is conveniently located adjacent to the Kwun Tong MTR station in Millennium City 5. In addition to comfortable, ergonomic workstations and offices, BEA Tower includes numerous facilities that have been designed expressly for the Bank’s staff members. These include a state-of-the-art auditorium for training, staff canteen where employees enjoy free lunch, library, gymnasium, and relaxing rooftop garden.

Prior to the centralisation project, BEA’s employees were based at seven different offices in Hong Kong. By relocating employees and consolidating operations into one intelligent office building, BEA has effectively enhanced the quality of its working environment, increased operational efficiency, and reduced operational costs.

About The Bank of East Asia

Incorporated in Hong Kong in 1918, BEA is dedicated to providing comprehensive retail and commercial banking services to its customers in Hong Kong, Greater China, and overseas. BEA is the largest independent local bank in Hong Kong, with total consolidated assets of HK\$343.2 billion (US\$43.9 billion) as of 30th June, 2007. The Bank is listed on the Stock Exchange of Hong Kong and is one of the constituent stocks of the Hang Seng Index.

With more than 200 outlets worldwide, BEA operates an extensive international network covering Hong Kong and Greater China, the United States, Canada, the United Kingdom, the British Virgin Islands, and Southeast Asia. For more information on BEA, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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BEA – Serving customers through one of Hong Kong's largest banking networks, with over 120 branches and SupremeGold Centres around town