

For Immediate Release**BEA (China) Celebrates the Grand Opening of Shenyang Branch**

Hong Kong, 23rd April, 2007 – The Bank of East Asia (China) Limited (“BEA (China)”) has today celebrated the grand opening of its Shenyang Branch at a ceremony held at Shenyang Marvelot Hotel. BEA’s Chairman and Chief Executive, Dr. David K.P. Li, Executive Director & Deputy Chief Executive, Mr. Chan Kay-cheung, and General Manager & Head of China Division, Mr. Raymond Yu, officiated at the ceremony, which was attended by approximately 200 dignitaries from the government, business, and financial sectors.

At the event, Dr. Li said, “My colleagues and I are delighted to be here today to celebrate the opening of Shenyang Branch as part of the BEA (China) network. With the establishment of this branch, BEA (China) now has three outlets in Liaoning Province, and is in an excellent position to extend its coverage and services to customers throughout northeastern China.”

The capital of Liaoning Province, Shenyang has experienced healthy growth in recent years as the result of the State Council-supported policy to revive China’s northeastern industrial centres. Centrally located in the city’s business district, Shenyang Branch is well equipped to cater to the banking and financial needs of individuals and businesses in the rapidly developing area.

Shenyang Branch had commenced business on 26th February, 2007 under parent bank, BEA. Operation of the branch was later transferred to BEA’s China-incorporated subsidiary, which assumed control of BEA’s network of branches and sub-branches in China in early April 2007.

Shenyang Branch provides comprehensive foreign currency and Renminbi banking services to all customers, including deposits, loans and advances, bill acceptance and discounts, documentary credit and bank guarantees, remittance and international settlement, foreign exchange, derivative products, agency services for general and life insurance products, and overseas investment services to local residents and enterprises.

For further details on the BEA (China) Shenyang Branch, please contact Mr. Tang Sing-yu, General Manager of Shenyang Branch at 1/F. - 4/F., Building E, Fortune Plaza Shenyang, 59 North Station Road, Shen He District, Shenyang, China [tel.: (86 24) 3128 0300, fax: (86 24) 3128 0301]. Enquiries may also be directed to BEA’s China Division in Hong Kong on tel.: (852) 3608 3005 or fax: (852) 3608 6213.

About BEA’s China Operations

A wholly-owned subsidiary of BEA, BEA (China) operates one of the most extensive branch networks of any China-incorporated foreign bank authorised to operate on the mainland. Headquartered in Shanghai, BEA (China) has a network that includes 13 branches (Shanghai, Shenzhen, Xiamen, Guangzhou, Zhuhai, Dalian, Xi’an, Beijing, Chengdu, Hangzhou, Chongqing, Qingdao, and Shenyang) and 14 sub-

branches (5 in Shanghai, 3 both in Shenzhen and Guangzhou, and 1 each in Dalian, Xi'an, and Xiamen). BEA (China) intends to open its Wuhan Branch later this year, once BEA's existing Wuhan Representative Office is upgraded to a full-fledged branch.

BEA (China) is authorised to provide a full range of personal and corporate banking services as well as overseas investment services to all customers, including local residents and enterprises and agency services for general and life insurance products at its branches in China. BEA (China) will continue to leverage BEA's banking expertise and extensive business experience to provide best-in-class products and services to customers on the mainland.

In addition to the BEA (China) network, BEA also operates a branch in Shanghai, through which it conducts its foreign exchange wholesale business. BEA also operates five representative offices in Wuhan, Fuzhou, Tianjin, Suzhou, and Dongguan.

For more details on BEA (China), please visit www.hkbea.com.cn.

About The Bank of East Asia

Incorporated in Hong Kong in 1918, BEA is dedicated to providing comprehensive retail and commercial banking services to its customers in Hong Kong, Greater China, and overseas. BEA is the largest independent local bank in Hong Kong, with total consolidated assets of HKD294.2 billion (USD37.83 billion) as of 31st December, 2006. The Bank is listed on the Stock Exchange of Hong Kong and is one of the constituent stocks of the Hang Seng Index.

With more than 180 outlets worldwide, BEA operates an extensive international network covering Hong Kong and Greater China, the United States, Canada, the United Kingdom, the British Virgin Islands, and Southeast Asia. For more information on BEA, please visit any BEA branch or the Bank's homepage at www.hkbea.com.

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BEA – Serving customers through one of Hong Kong's largest banking networks, with over 120 branches and SupremeGold Centres around town