

For Immediate Release

BEA (MPF) Master Trust Scheme Introduces Three New Constituent Funds

Hong Kong, 31st August, 2005 - Bank of East Asia (Trustees) Limited (the "Company"), a member of the BEA Group, has announced that the constituent funds under its Mandatory Provident Fund Master Trust Scheme have increased from five to eight, with the addition of three new funds: BEA (MPF) Asian Growth Fund, BEA (MPF) Hong Kong Growth Fund, and BEA (MPF) Global Bond Fund. With its expanded range of funds, BEA now offers customers an even wider selection of investments to develop their ideal personal investment portfolio. The five existing constituent funds are the BEA (MPF) Growth Fund, BEA (MPF) Balanced Fund, BEA (MPF) Stable Fund, BEA (MPF) Long Term Guaranteed Fund, and BEA (MPF) Capital Preservation Fund.

Summaries of the three new constituent funds are as follows:

Name of Constituent Fund	Fund Type	Investment Structure
BEA (MPF) Asian Growth Fund	Equity / Bond	Investment in two or more approved pooled investment funds
BEA (MPF) Hong Kong Growth Fund	Equity / Bond	Investment in two or more approved pooled investment funds
BEA (MPF) Global Bond Fund	Bond	Investment in two or more approved pooled investment funds

Mr. Charles Kwun, the Company's Director and Chief Executive, said, "We have set up these three new constituent funds to provide our MPF members with a more comprehensive investment solution. Customers can now make the most suitable investment choices based on their personal needs, preferences, and risk levels to achieve long-term investment returns and effective retirement protection."

The three new constituent funds are based on the "fund-of-funds" approach. Each constituent fund will be invested in two or more approved pooled investment funds. Not only does this flexible investment method diversify risks, but it also enables the Company to reap very competitive investment returns for its MPF members, taking advantage of the strengths of different fund managers.

Bank of East Asia (Trustees) Limited is one of the two approved trustees in Hong Kong that offers both the Master Trust Scheme and the Industry Scheme to local employers and employees. In 2004, the Company recorded annual growth in terms

of MPF members and assets of 13% and 35%, respectively. To provide more flexible voluntary contribution arrangements for its customers, the Company launched the MPF Personal Contribution Account in April 2005. The company is the first MPF approved trustee in Hong Kong to allow non-BEA MPF Customers to open similar account with it.

Notes:

- 1) Please refer to the following additional details on the three new constituent funds.
- 2) Investments inherently involve risk and prices of units may go down as well as up. Please refer to the Explanatory Memorandum for details.

- End -

For press enquires, please contact:

Mr. Charles Kwun
Director & Chief Executive
Bank of East Asia (Trustees) Limited
Tel: 3608 0729

Additional Information:

BEA (MPF) Asian Growth Fund

Investment Objective: To achieve long term capital appreciation within a controlled risk-return framework through investment mainly in Asian ex-Japan equities, with some exposure in debt securities / money market instruments.

Investment Policy: The BEA (MPF) Asian Growth Fund will invest in a range of Approved Pooled Investment Funds to obtain exposure to the Asian ex-Japan equity markets (such Approved Pooled Investment Funds selected by the Investment Manager having regard to the investment objective and investment policy of the BEA (MPF) Asian Growth Fund). It is intended that, through its investments in Approved Pooled Investment Funds, the BEA (MPF) Asian Growth Fund will invest at least 60% of its underlying assets in equities of companies listed in the Asian equity markets (including but not limited to Singapore, Malaysia, Korea, Taiwan, Thailand, Indonesia, the Philippines, India, China, and Hong Kong but excluding Japan), with the balance being held in cash, debt securities, and / or money market instruments. If the Investment Manager considers that conditions so require and it is in the interests of Members to do so, a substantial portion of the underlying assets may be held in cash, debt securities, and / or money market instruments. The BEA (MPF) Asian Growth Fund will enter into financial futures and options contracts for hedging purposes only. The BEA (MPF) Asian Growth Fund will not engage in securities lending.

Risk and Return Profile: The BEA (MPF) Asian Growth Fund is suitable for investors who are willing to assume a higher level of risk to achieve potentially higher long-term returns. The Investment Manager expects the return of the BEA (MPF) Asian Growth Fund over the long term to reflect movements in the Asian ex-Japan equity markets.

BEA (MPF) Hong Kong Growth Fund

Investment Objective: To achieve long term capital appreciation within a controlled risk-return framework through investment mainly in Hong Kong equities, with some exposure to debt securities / money market instruments.

Investment Policy: The BEA (MPF) Hong Kong Growth Fund will invest in a range of Approved Pooled Investment Funds to obtain exposure to the Hong Kong equity market (such Approved Pooled Investment Funds selected by the Investment Manager having regard to the investment objective and investment policy of the BEA (MPF) Hong Kong Growth Fund). It is intended that, through its investments in Approved Pooled Investment Funds, the BEA (MPF) Hong Kong Growth Fund will invest at least 60% of its underlying assets in Hong Kong equities, with the balance being held in cash, debt securities, and / or money market instruments. If the Investment Manager considers that conditions so require and it is in the interests of Members to do so, a substantial portion of the underlying assets may be held in cash, debt securities, and / or money market instruments. The BEA (MPF) Hong Kong Growth Fund will enter into financial futures and options contracts for hedging purposes only. The BEA (MPF) Hong Kong Growth Fund will not engage in securities lending.

Risk and Return Profile: The BEA (MPF) Hong Kong Growth Fund is suitable for investors who are willing to assume a higher level of risk to achieve potentially higher long-term returns. The Investment Manager expects the return of the BEA (MPF) Hong Kong Growth Fund over the long term to reflect movements in the Hong Kong equity market.

BEA (MPF) Global Bond Fund

Investment Objective: To provide total investment return over the medium to long term through investment in global bonds, with some exposure to money market instruments.

Investment Policy: The BEA (MPF) Global Bond Fund will invest in a range of Approved Pooled Investment Funds to obtain exposure to global bond markets (such Approved Pooled Investment Funds selected by the Investment Manager having regard to the investment objective and investment policy of the BEA (MPF) Global Bond Fund). It is intended that, through its investments in Approved Pooled Investment Funds, the BEA (MPF) Global Bond Fund will invest at least 70% of its underlying assets in a diversified range of global bonds denominated in various major currencies (including but not limited to, the US dollar, Euro, Pound Sterling, Japanese Yen, and Hong Kong dollar), with the balance being held in cash and / or money market instruments. If the Investment Manager considers that conditions so require and it is in the interests of Members to do so, a substantial portion of the underlying assets may be held in cash and / or money market instruments. The BEA (MPF) Global Bond Fund will enter into financial futures and options contracts for hedging purposes only. The BEA (MPF) Global Bond Fund will not engage in securities lending.

Risk and Return Profile: The BEA (MPF) Global Bond Fund is suitable for investors who are willing to assume a lower level of risk to achieve potentially stable return over the medium to long term. The Investment Manager expects the return of the BEA (MPF) Global Bond Fund over the long term to reflect movements in the global bond markets.